

9th December, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on 9th December, 2024 of C.E. Info Systems Limited (hereinafter referred to as “the Company”) under Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is with reference to Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the “Board”), at its meeting held today, i.e. 9th December, 2024, commenced at 10:30 AM and concluded at 2:30 PM has inter-alia approved the following agenda item:

At its earlier meeting on November 29th 2024 , the Board had taken the decision to invest Rs. 10,00,000/- (Rupees Ten Lakhs only) to acquire 10% stake at face value of Rs. 10 per share and further invest Rs. 35 crores in the form of Compulsorily Convertible Debentures (CCD’s) in a proposed company to be formed by Mr. Rohan Verma.

The Board made the above decision after due deliberation keeping in mind the best interest of the Company. After receiving investor feedback, the Board has re-evaluated its decisions.

The Board and Management believe that the focus of the Company should remain on the B2B and B2B2C sectors which constitute over 99% of revenues and continue to represent a significant growth opportunity for the foreseeable future. MapmyIndia is a market leader in these segments with a strong track record of growth and profitability and will continue to invest in these segments for future growth. MapmyIndia’s retail brand, Mappls, and the associated apps continues to be held by the Company. MapmyIndia’s Board has reversed its decision to make any equity or debt investment in the proposed new company.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

C.E. INFO SYSTEMS LIMITED

(Previously known as C.E. Info Systems Pvt Ltd)